Video link: <https://www.loom.com/share/f97c1f376d854a7cb36a463220e277ad> AND <https://www.loom.com/share/52fddfbf58ad4e66ad3869f61977a079>

**Preparing a trial balance from a T-Ledger**

**Cash at Bank**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2020  Mar 1 | Capital | 8,600 | 2020  Mar 2 | Rent | 450 |
| 5 | Accounts receivable | 495 | 16 | Rent | 450 |
|  |  |  | 20 | Drawings | 300 |
|  |  |  | 25 | Accounts Payable | 1,470 |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Inventory**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2020  Mar 1 | Capital | 13,500 | 2020  Mar 20 | Drawings | 200 |
| 10 | Account Payable | 1,500 |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Accounts Receivable**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2020  Mar 1 | Capital | 7,320 | 2020  Mar 1 | Cash at Bank and Discount Allowed | 500 |
|  | Sales | 5,800 |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Accounts Payable**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2020  Mar25 | Cash at Bank and Discount Received | 1,500 | 2020  Mar 10 | Inventory | 1,500 |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Capital: P. Ranesh**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  |  | 2020  Mar 1 | Cash at Bank, Inventory and Accounts Receivable | 29,420 |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Drawings: P. Ranesh**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2020  Mar20 | Cash at Bank and Inventory | 500 |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Sales**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  |  | 2020  Mar 25 | Accounts Receivable | 5,800 |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Discount Received**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  |  | 2020  Mar 25 | Accounts payable | 30 |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Discount Allowed**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2020  Mar 5 | Accounts Receivable | 5 |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Rent**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2020  Mar 2 | Cash at Bank | 450 |  |  |  |
| 16 | Cash at bank | 450 |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**DOWNTOWN TRADERS**

**TRIAL BALANCE as at 31 March 2020**

|  |  |  |
| --- | --- | --- |
| **General Ledger Account** | **Debit** | **Credit** |
|  |  |  |
|  |  |  |
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